

4:32 PM  
04/04/25  
Cash Basis

**Reclamation District No. 2026 (Webb Tract)**  
**Balance Sheet**  
As of March 31, 2025

	<u>Mar 31, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10100 Gen Fund 412600	10,085.42
10405 LAIF Investment	8,619.10
15100 Bank of Stockton Payroll	67,424.02
	<u>86,128.54</u>
<b>Total Checking/Savings</b>	<u>86,128.54</u>
<b>Total Current Assets</b>	<u>86,128.54</u>
<b>Fixed Assets</b>	
19100 Accumulated Depreciation	-3,120.00
19500 Vehicles	24,999.99
	<u>21,879.99</u>
<b>Total Fixed Assets</b>	<u>21,879.99</u>
<b>TOTAL ASSETS</b>	<u><b>108,008.53</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
22100 Registered Warrant	450,000.00
24100 Interest Payable	3,395.13
25100 Payroll Liabilities	5,081.78
	<u>458,476.91</u>
<b>Total Other Current Liabilities</b>	<u>458,476.91</u>
<b>Total Current Liabilities</b>	<u>458,476.91</u>
<b>Total Liabilities</b>	<u>458,476.91</u>
<b>Equity</b>	
32000 Retained Earnings	-693,250.98
Net Income	342,782.60
	<u>-350,468.38</u>
<b>Total Equity</b>	<u>-350,468.38</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>108,008.53</b></u>