

Reclamation District No. 2026 (Webb Tract)
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10100 Gen Fund 412600	55,708.21
10405 LAIF Investment	8,520.01
15100 Bank of Stockton Payroll	18,381.54
Total Checking/Savings	82,609.76
Total Current Assets	82,609.76
Fixed Assets	
19100 Accumulated Depreciation	-2,704.00
19500 Vehicles	24,999.99
Total Fixed Assets	22,295.99
TOTAL ASSETS	104,905.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22100 Registered Warrant	950,000.00
24100 Interest Payable	18,189.69
25100 Payroll Liabilities	6,198.69
25101 Payroll Accrual	287.73
Total Other Current Liabilities	974,676.11
Total Current Liabilities	974,676.11
Total Liabilities	974,676.11
Equity	
32000 Retained Earnings	-693,261.01
Net Income	-176,509.35
Total Equity	-869,770.36
TOTAL LIABILITIES & EQUITY	104,905.75