

10:41 AM
07/24/24
Cash Basis

Reclamation District No. 2026 (Webb Tract)
Balance Sheet
As of June 30, 2024

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 Gen Fund 412600	18,822.16
10405 LAIF Investment	8,326.22
15100 Bank of Stockton Payroll	21,899.38
	<u>49,047.76</u>
Total Checking/Savings	<u>49,047.76</u>
Total Current Assets	<u>49,047.76</u>
Fixed Assets	
19100 Accumulated Depreciation	-1,456.00
19500 Vehicles	24,999.99
	<u>23,543.99</u>
Total Fixed Assets	<u>23,543.99</u>
TOTAL ASSETS	<u><u>72,591.75</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22100 Registered Warrant	750,000.00
24100 Interest Payable	12,333.38
25100 Payroll Liabilities	2,656.15
	<u>764,989.53</u>
Total Other Current Liabilities	<u>764,989.53</u>
Total Current Liabilities	<u>764,989.53</u>
Total Liabilities	<u>764,989.53</u>
Equity	
32000 Retained Earnings	-365,715.18
Net Income	-326,682.60
	<u>-692,397.78</u>
Total Equity	<u>-692,397.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>72,591.75</u></u>