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06/10/24
Cash Basis

Reclamation District No. 2026 (Webb Tract)
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10100 Gen Fund 412600	3,202.67
10405 LAIF Investment	8,238.20
15100 Bank of Stockton Payroll	34,169.90
Total Checking/Savings	45,610.77
Total Current Assets	45,610.77
Fixed Assets	
19100 Accumulated Depreciation	-1,248.00
19500 Vehicles	24,999.99
Total Fixed Assets	23,751.99
TOTAL ASSETS	69,362.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22100 Registered Warrant	700,000.00
24100 Interest Payable	10,021.73
25100 Payroll Liabilities	2,538.28
Total Other Current Liabilities	712,560.01
Total Current Liabilities	712,560.01
Total Liabilities	712,560.01
Equity	
32000 Retained Earnings	-365,715.18
Net Income	-277,482.07
Total Equity	-643,197.25
TOTAL LIABILITIES & EQUITY	69,362.76