

10:02 AM
01/08/24
Cash Basis

Reclamation District No. 2026 (Webb Tract)
Balance Sheet
As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 Gen Fund 412600	110,899.90
10405 LAIF Investment	8,083.37
15100 Bank of Stockton Payroll	<u>35,079.55</u>
Total Checking/Savings	<u>154,062.82</u>
Total Current Assets	154,062.82
Fixed Assets	
19100 Accumulated Depreciation	-208.00
19500 Vehicles	<u>24,999.99</u>
Total Fixed Assets	<u>24,791.99</u>
TOTAL ASSETS	<u><u>178,854.81</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
22100 Registered Warrant	1,025,000.00
24100 Interest Payable	20,208.46
25100 Payroll Liabilities	<u>2,903.96</u>
Total Other Current Liabilities	<u>1,048,112.42</u>
Total Current Liabilities	<u>1,048,112.42</u>
Total Liabilities	1,048,112.42
Equity	
32000 Retained Earnings	-365,714.18
Net Income	<u>-503,543.43</u>
Total Equity	<u>-869,257.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>178,854.81</u></u>